

FISCAL IMPACT STATEMENT ON BILL NO. **H.3140, as Amended**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Quick and Ken Brown		
DATE:	January 31, 2008	SBD:	2008052

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AUTHOR:	Representative W.D. Smith	PRIMARY CODE CITE:	37-5-103
SUBJECT:	Consumer Credit Sales		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

House Bill 3140, as amended, relates to restrictions on deficiency judgments in consumer credit sales and corrects cross-references to the Uniform Commercial Code.

**EXPLANATION OF IMPACT:**

The Board of Financial Institutions and the Department of Consumer Affairs report this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget